Licensed Family Trust Company Small Business Impact Questionnaire (Response Requested by April 1, 2016)

The Nevada Financial Institutions Division (NFID) is planning to promulgate regulations in support of NRS 669A governing Licensed Family Trust Companies and will hold a workshop in the near future in order to begin the process.

The following questions pertain to how new language to the Nevada Administrative Code, LCB File No. R051-16P, regarding Licensed Family Trust Companies will affect your business. If it is determined that the proposed regulatory language is likely to impose a direct and significant economic burden upon a small business, or directly restrict the formation, operation or expansion of a small business, the Financial Institutions Division can take any of the following actions:

- 1. Insofar as practicable, consult with owners and officers of affected small businesses
- 2. Consider methods to reduce the impact of the proposed regulations; and
- 3. Prepare a small impact statement and make copies of the statement available to the public at the workshop conducted and the public hearing held pursuant to Nevada Revised Statutes (NRS) 233B.061.

Please answer each of the questions that apply and add any qualifying remarks that may help us to understand your position. Please mail, FAX or Email your completed form by April 1, 2016.

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Licensed Family Trust Companies Small Business Impact Questionnaire

Name_____ Organization

Date_____

NRS 233B.0382- Small Business is defined as a business conducted for profit, which employs fewer than 150 Full time or part-time employees.

1. How many employees are currently employed by your business?_____

If more than 150, you will not need to answer the rest of the questions. **Please return the questionnaire to 2785 E. Desert Inn Rd. / Suite 180, Las Vegas, NV 89121, or Email to** <u>FIDmaster@fid.state.nv.us</u>, or Fax to (702) 486-4563. If your business has less than 150 employees, please continue and answer the remaining questions.

2. Will any of the proposed regulatory language have an adverse economic effect upon your business?

Yes_____

No_____

Explain: Please list which of the above will negatively impact your business and explain the impact.

3. Will any of the proposed regulatory language have a beneficial economic effect on your business?

Yes_____

No_____

Explain: Please list which of the above will have a beneficial impact your business and explain the impact.

4. Do you anticipate any indirect adverse effects on your business?

Yes_____

No_____

Explain: Please list which of the proposed regulatory language will have indirect adverse effects on your business and explain the impact.

5. Do you anticipate any indirect beneficial effects on your business?

Yes_____ No_____

Explain: Please list which of the proposed regulatory language will have indirect beneficial effects on your business and explain the impact.

6. Please list any suggestions pertaining to the proposed regulatory language.